

MINIMUM VALUE OF THE WORK OF CARERS TO THE IRISH ECONOMY

Section 1:						
Census 2006 Figures						
Hours caring per week. 1 - 14Hrs.	Hours caring per week. 15 - 28 Hours.	Hours caring per week 29 - 42 Hours.	Hours caring per week. 43 or more Hours.	Total Carers		
Carers: 93,363	Carers: 17,093	Carers: 9,578	Carers: 40,883	Carers: 160,917		
Section 2: Full Time Carers						
Carers Allowance Figures			Full Time Carers: 43,000	Total Cost pw	Total Cost per Year	Approximately
			Rate: €212 per week	€9,116,000	€474,032,000	€ .47 Billion
Section 3: Full Time Carers						
				112 Hour Week	Yearly Total Value	
Value based on Minimum Wage Rate	Rate: € 8.65	Carers: 43,000		€41,658,400	€2,166,236,800	€ 2.2 Billion
Section 4: Full Time Carers						
Note: 70% of all Full Time Carers are assumed to be providing low level constant care						
Note: 20% of all Full Time Carers are assumed to be providing medium level constant care						
Note: 10% of all Full Time Carers are assumed to be providing high level constant care						
Value based on Scaled Rate	Scaled Wage	Number of Full Time Carers		112 Hour Week	Yearly Total Value	
70% of Carers on minimum wage rate	Rate: € 8.65	Carers: 30,100		€29,160,880	€1,516,365,000	
20% of Carers on medium rate	Rate: € 11.00	Carers: 8,600		€10,595,200	€550,950,400	
10% of Carers on "going rate for job"	Rate: € 13.00	Carers: 4,300		€6,260,800	€325,561,600	
					€2,392,877,000	
Section 5: All Carers						
Extrapolation: Value of all Carers' work (1 - 42 Hours Census 2006 & 43 Hours + Carers Allowance)						
Hours caring per week. 1 - 14Hrs. Average 6 Hours x 93,363 Carers	Hours caring per week. 15 - 28 Hours Average 22 Hours x 17,093 Carers	Hours caring per week 29 - 42 Hours Average 35 Hours x 9,578 Carers	Hours caring per week. 43 or more Hours Estimate 112 Hours x 40,000 Carers	Total hours per week = 5.8 Million	Total Value @ €8.65 per hour per week, 1 to 42 Hours & scaled for 43 Hours+	Equal to 1.9% of GDP Equal to 14.2% of DSP Budget
560,178 Hours pw 9.7%	376,046 Hours pw 6.5%	335,230 Hours pw 5.8%	4,480,000 Hours per week 78.0%	5,751,454 Hours pw 100%	€2,971,900,000	€3 Billion
					Carers contribute €8+ Million every day	